



2756 Caton Farm Rd.

Joliet, IL 60435

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## Fields of Shorewood Association Meeting Minutes August 31, 2018

➤ Welcome

The Board meeting was called to order by Elliot Nazos, at 7:00 p.m.

➤ Roll Call

Board Members in attendance:

- Dan (Jake) Murphy            President
- Elliot Nazos                    Vice President
- Jeff Grigoletti                Board Member

Mary Pat Barney and Nichole Muhich were not in attendance.

Also in attendance, Kevin Szo from Nemanich Consulting & Management, Inc.

➤ Approval of the Minutes

A motion was made by Elliot Nazos to approve the May 10, 2018 board meeting minutes. Motion was seconded by Jeff Grigoletti. Motion carried.

➤ Financial Report

Kevin Szo from Management Company gave the financial report. The operating account contains \$66,246.23 and there is \$68,192.55 in reserves. A motion was made by Elliot Nazos to approve the financial report. Motion was seconded by Jeff Grigoletti. Motion carried.

➤ New Business

○ Insurance Renewal Ratification

- A motion was made by Elliot Nazos to ratify Nation Wide Insurance renewal contract totaling \$1,652. Motion seconded by Jeff Grigoletti, motion carried.
- Insurance premium decreased by \$250 upon renewal.

○ Lawn Maintenance Renewal Contract

- NCM provided Board with a renewal contract from FCO Landscaping for the 2019 landscaping season. The renewal



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contract reflects no increase to monthly contract. Board tabled contract until year end meeting.

- Meeting Signage
  - NCM obtained various prices for entrance signs used to inform owners of upcoming meetings; however, after review, the Board requested options for simplistic vinyl signage in order to keep costs low. Storage of signs when not in use would be handled by Jeff Grigoletti who volunteered. Additional prices will be obtained and ordered in the future.
- Draft 2019 Budget
  - A draft 2019 budget was prepared by NCM which reflected no increase to the annual assessment. The Board briefly discussed the draft 2019 budget and will discuss during year end meeting.
- Homeowner Open Forum
  - The Board announced continuous updates to the Fields of Shorewood website and copies of previous meeting minutes are posted after each meeting.
  - The Board requested future mailings include the Associations website for owners to reference.
  - Owners bordering the pond discussed their concerns about shoreline erosion. The Association has evaluated erosion throughout the year and taking steps to correct the current problem. The Board requested NCM inspect several areas on concern around the northern pond. NCM meeting arborist for further information regarding trees bordering the pond.
- Adjournment – 7:45 p.m.
  - Dan (Jake) Murphy motioned to adjourn the meeting at 7:45 p.m., motion seconded by Elliot Nazos. Motion carried.